

**CITY OF ANNAPOLIS, MARYLAND**  
**COMBINED STATEMENT OF CASH FLOWS**  
**PROPRIETARY FUNDS**

Year Ended June 30, 2000

With Comparative Totals for the Year Ended June 30, 1999

	Internal Service Fund	Enterprise Funds	Totals (Memorandum Only) Year Ended June 30, 2000
Cash flows from operating activities			
Cash received from customers	\$ -	10,913,713	10,913,713
Cash paid to suppliers for goods and services	(222,811)	(7,347,557)	(7,570,368)
Cash paid to employees for services	(44,426)	(4,521,104)	(4,565,530)
Other operating revenues	1,850	118,381	120,231
Net cash used for operating activities	(265,387)	(836,567)	(1,101,954)
Cash flows from noncapital financing activities			
Operating grants received	-	2,036,117	2,036,117
Interfund advances	107,000	2,264,268	2,371,268
Operating transfers from other funds	-	157,076	157,076
Operating transfers to other funds	-	-	-
Net cash provided by noncapital financing activities	107,000	4,457,461	4,564,461
Cash flows from capital and related financing activities			
Acquisition of capital assets	-	(7,592,025)	(7,592,025)
Disposal of capital assets	-	5,208,741	5,208,741
Capital facility charges	-	-	-
Proceeds from issuance and transfers in of long term debt	-	34,255	34,255
Payments to bond escrow agents and transfers out of long term debt	-	-	-
Principal payments	-	(1,269,823)	(1,269,823)
Interest paid on debt	-	(804,905)	(804,905)
Contributed capital	-	711,899	711,899
Net cash used for capital and related financing activities	-	(3,711,858)	(3,711,858)
Cash flows from investing activities			
Earnings from investments	113,550	4,230	117,780
Net decrease in cash and cash equivalents	(44,837)	(86,734)	(131,571)
Cash and cash equivalents at beginning of year	2,113,041	2,832,513	4,945,554
Cash and cash equivalents at end of year	\$ 2,068,204	2,745,779	4,813,983
Reconciliation of operating loss to net cash used for operating activities:			
Operating loss	\$ (39,577)	(1,494,904)	(1,534,481)
Adjustments to reconcile operating loss to net cash used for operating activities:			
Depreciation	-	1,618,964	1,618,964
Change in assets and liabilities:			
Increase in accounts receivable	(2,387)	(740,200)	(742,587)
Decrease in inventories	-	32,719	32,719
Increase in prepaid expenses	-	(5,639)	(5,639)
Increase(decrease) in accounts payable	5,515	(27,270)	(21,755)
Decrease in accrued expenses and other liabilities	(228,654)	(89,844)	(318,498)
Increase (decrease) in obligation for vacation benefits	(284)	8,624	8,340
Decrease in deferred revenue	-	(139,017)	(139,017)
Total adjustments	(225,810)	658,337	432,527
Net cash used for operating activities	\$ (265,387)	(836,567)	(1,101,954)

**Noncash Investing, Capital and Financing Activities**

In fiscal year 2000, equipment with a value of \$34,255 was acquired through a capital lease.

The accompanying notes to general purpose financial statements are an integral part of this statement.

# Exhibit 5

Is  
 um Only)  
 ended  
 June 30, 1999

10,703,023  
 (7,811,882)  
 (4,751,835)  
 230,601  
 (1,630,093)

1,291,861  
 1,937,835  
 1,315,819  
 (126,619)  
 4,418,896

(2,757,780)  
 395,748  
 490,790  
 -

(3,241,315)  
 (1,326,884)  
 (679,737)  
 295,230  
 (6,823,948)

52,295  
 (3,982,850)  
 8,928,404  
 4,945,554

(2,334,477)

1,578,515  
 (188,865)  
 42,076  
 (2,537)  
 (197,084)  
 (441,781)  
 30,216  
 (116,156)  
 704,384  
 (1,630,093)

